

GREENVILLE CO. S.C.

RECORDING FEE  
PAID \$ 1.50

BOOK 1327 PAGE 397

STATE OF SOUTH CAROLINA )                    MODIFICATION AGREEMENT  
COUNTY OF GREENVILLE )                    Mortgage Book 1283, Page 575.

✓ WHEREAS, the undersigned have on this date purchased from E. M. Hanna, a house and lot located in the County of Greenville, State of South Carolina, known as Lot No. 3, .40 acres, Boling Road, Property of Gus Kondros, and being more particulalry described in the mortgage hereinafter referred to, and;

WHEREAS, a part of the consideration for said conveyance is the assumption of a mortgage payable to Fountain Inn Federal Savings & Loan Association (now known as United Federal Savings and Loan Association) which mortgage is recorded in Mortgage Book 1283 at page 575 in the RMC Office for Greenville County and has a present unpaid balance of \$20,038.91; and

WHEREAS, Fountain Inn Federal Savings and Loan Association (now known as United Federal Savings & Loan Association) has agreed to consent to the transfer of the subject property and to allow the assumption of the mortgage indebtedness by the undersigned, on condition that the undersigned shall agree that the interest rate as set forth in said mortgage and the note which it secures be increased effective December 1, 1974 to eight and one-half (8 1/2%) per cent per annum. Therefore, it is hereby agreed by the undersigned that the above referred to note and mortgage are hereby amended to provide that, in lieu of interest at the rate of eight per cent (8%) per annum, interest from and after December 1, 1974 shall be computed in accordance with the terms of said note and mortgage at the rate of eight and one-half (8 1/2%) per cent per annum, and that beginning with the payment due December 1, 1974, monthly payments shall be increased to the sum of One Hundred Sixty Four and 27/100 (\$164.27) Dollars.

It is further agreed that all other terms and conditions as set forth in the aforesaid Note and Mortgage shall remain in full force and effect.

WITNESS our hands and seals this 11th day of November, 1974.

IN THE PRESENCE OF:

*Rolund L. Hight*  
*Barbara H. Cole*

*Roger D. Burts* (SEAL)  
Roger D. Burts

*Shirley L. Burts*  
Shirley L. Burts

UNITED FEDERAL SAVINGS &  
LOAN ASSOCIATION (formerly  
Fountain Inn Federal Savings  
and Loan Association)

BY: *Stanley L. Johnson*  
Stanley L. Johnson, Pres.

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